

ABSTRACT

A method and system for participating in a live auction via a computer communications system.. Computer servers are utilized to transmit real time images of a live auction and track bids presented for particular properties being auctioned. Highest bids are processed such that they are integrated into the live auction. Software routines direct bids on a particular piece of property to an appropriate live auction and escalate responsive actions according to the circumstances of the auction. A description of a piece of property to be auctioned and a real time video image of a scene depicting a live auction of the property are transmitted over a computer communications network. A bid for the property is received and notification of a winning bid can be transmitted via the computer communications network. In addition to the description of the property, which can be textual or a graphic image, a video image of the property providing various views and details can also be transmitted. Real time video images depict live scenes of the auction.

10/24/2010 10:05:03 AM